

BUY INFY (08-08-2015)

Despite having a downward bias in the markets, this stock should be played for an up move. Please read below for a detailed understanding.



INFY – QTRLY

This stock has a typical chart for a bull case.

- High for year 2000 became the base for the low of 2008-9
- High for 2008 became the base for 2010-11 fall
- High for 2010-11 which is 875 has so far become the base for this up move.



INFY – MONTHLY

As seen since November 2014 the stock has made a base around 950 range.



INFY – WEEKLY

Considering the fact that this stock has a base around 950 range, which is also the top for March 2014, it would be worth mentioning that 950 is a classic upper bottom and this upper bottom has now got extended to 1050 range. If the top of 1180 range gets broken this stock can have phenomenal up move to 1300-1400 range. Buy with s/l of 1040.

From **NAYAN M. VALA SECURITIES PVT.LTD.RESEARCH**

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