



SELL AURO PHARMA (04-02-2016)



AUROPHARMA – WEEKLY

Having gone up from levels of 60 to 900 since 2013 mid, this stock has broken the up trend.



AURO PHARMA – DAILY

On the daily charts there is a double confirmation as it has broken the last low of 780.

We are of the view that this stock like other pharma stocks are in the course to collapse 30% from the highs

Sell with 780 as a stop loss for a target of 620-630 cmp 740.

From **NAYAN M. VALA SECURITIES PVT.LTD.RESEARCH**
By **Dharmesh N. Vala**

Disclaimer: The information contained herein is confidential and is intended solely for the addressee(s). Any unauthorized access; use, reproduction, disclosure or dissemination is prohibited. This information does not constitute or form part of and should not be construed as, any offer for sale or subscription of or any invitation to offer to buy or subscribe for any securities. The information and opinions on which this communication is based have been compiled or arrived at from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, correctness and are subject to change without notice. NAYAN M. VALA SECURITIES PVT.LTD. and/ or its clients may have positions in or options on the securities mentioned in this report or any related investments, may affect transactions or may buy, sell or offer to buy or sell such securities or any related investments. Recipient/s should not consider this report as only a single factor in making their investment decision. Neither NAYAN M. VALA SECURITIES PVT.LTD. nor any of its affiliates shall assume any legal liability or responsibility for any incorrect, misleading or altered information contained herein.

MEMBER: NATIONAL STOCK EXCHANGE OF INDIA LTD	CODE NO. 13511
MEMBER: BOMBAY STOCK EXCHANGE LTD	CODE NO. 6222
MEMBER: THE CALCUTTA STOCK EXCHANGE ASSOCIATION LTD	CODE NO. 506
MEMBER: MCX-SX	CODE NO. 82100
CIN NO	U67120MH2005PTC152929

NAYAN M. VALA SECURITIES PVT.LTD.

403-404, Cosmos Court,
Above Waman Hari Pethe Jewellers
S. V. Road, Vile-Parle (West),
Mumbai – 400056. INDIA

Tel: (+91-22) 2610 5973 / 2610 5974
Fax: +91-22- 2612 4310
E-Mail: dharmesh@nayanmvala.com
Website: www.nayanmvala.com