

SELL DIVIS LAB AS IT'S A STRUCTURAL DOWN MOVE (12-01-2016)



DIVIS MONTHLY

The bull run in DIVIS labs which started in 2009 around 180, in our opinion has completed the 3 legged up move around 1240 range, which is actually a 6 to 7 times up move.



DIVIS DAILY

Even the last leg of the up move which started in 2013 around 440 ranges has a top culminated in August 2015 around 1242. (In our opinion this was a extended up move)



DIVIS – DAILY (ZOOMED)

As of now even on a closing basis and a bar chart it has a classic triangle break down.

Sell with a stop loss of 1128/1140 for a target of

- 1000
- 900

CMP 1099

www.nayanmvala.com



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