



SOME MORE SHORTING IDEAS (18-01-2016)



SRF – WEEKLY

Having gone up from 120 to 1500 range this stock has classic 2 lower tops.

Having waited for the breakdown..... today the close was very encouraging for bears.

Look below

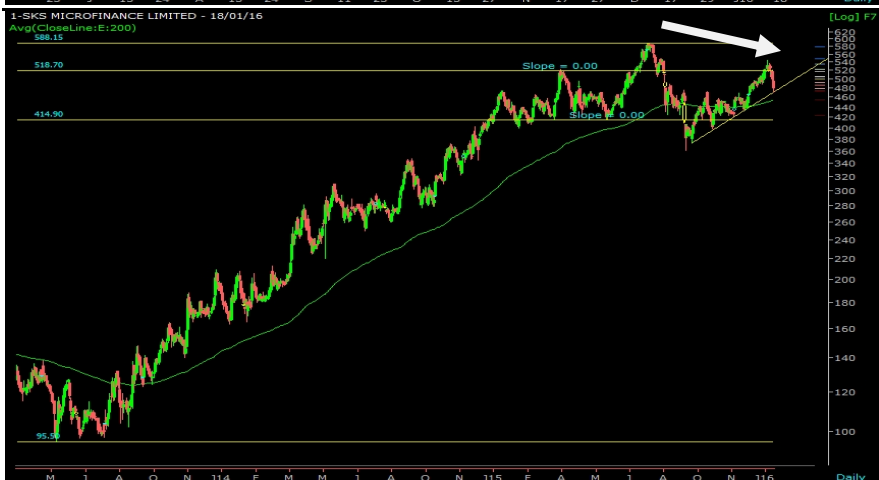


SRF – DAILY

Having taken support at the 200 days avg a couple of times this stock has broken and closed below it today.

Thus also given a classic triangle break down.

With today's high of 1225 as a s/l stock can come down to 1000 1st... post which much lower levels can be tested like 900 and 750 in a few quarters



SKS MICRO FINANCE DAILY

With a classic lower top, stock can come down considerably as it has moved up from levels of 100 to 600, since July 2013. Today it closed below the 50 days avg.

This stock should be shorted with a strict stop loss of 502 at cmp of 477 for targets of 420-430. Break below 410 range will trigger a larger sell off



HINDPETRO – DAILY

Having gone up from 150 range to 1000 range this stock had a typical short squeeze post the 1st sell off from 960 to 720.

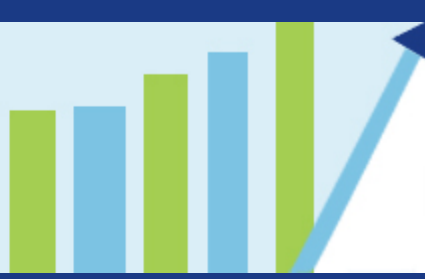
However this short squeeze could only result in a lower top around 909.

At cmp 822 stock has moved below the 50 days avg, With 856-860 as a stop loss, it can certainly retest 730 range

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