



Policy on Handling of Good Till Cancelled / Good Till Triggered Orders

1. Policy Objective

As per Exchange circulars NSE/INSP/62528 dated June 21, 2024, and BSE circular 20240622-2 dated June 22, 2024, NAYAN M VALA SECURITIES PVT LTD (NMVSPL) is required to formulate a policy in case it offers 'Good Till Cancelled' (GTC), 'Good Till Triggered' (GTT), or similar order types to clients.

This document clarifies NMVSPL's policy on such order types in accordance with the stated regulatory requirements.

2. Scope

This policy covers the internal and client-facing stance of NMVSPL in regard to the offering and handling of GTC, GTT, or similar persistent order types. It defines the order types offered, their validity, and communication norms in case of corporate actions.

3. Definitions

- Dealer: Any employee of NMVSPL or authorized person placing client orders on the trading platforms of NSE/BSE.
- Dealing Desk: The designated NMVSPL team responsible for client order execution and trading desk operations.

4. Details of GTD/GTC/GTT Orders

NMVSPL does not offer the facility of Good Till Cancelled (GTC), Good Till Triggered (GTT), or similar multi-day persistent order types. Only 'Day Orders' are permitted, which are valid for the trading day on which they are placed. All unexecuted orders are cancelled automatically at the end of the trading session.

Accordingly:

- GTC Orders: Not accepted under any circumstances.
- GTT Orders: Not offered to clients.
- GTD Orders: Not supported beyond a single trading session.
- Clients are advised to re-enter fresh orders on subsequent days if needed.

5. Handling and Updating Clients in Case of Corporate Actions

Since GTC/GTT or GTD (multi-day) orders are not permitted, NMVSPL does not carry any orders forward across trading days. As such, no special handling or communication is required in relation to corporate actions for unexecuted persistent orders.

6. Policy Communication

This policy is included in the Account Opening Kit (w.e.f. 01-12-2024) under the section "Policy on Handling of Good Till Cancelled / Good Till Triggered Orders" and is also published on the NMVSPL website for client reference.

7. Policy Review

This policy shall be reviewed annually to ensure it remains compliant with the guidelines of the Exchanges.



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